



R. S. Gupta & Co.
Chartered Accountants

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New Delhi- 110002
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Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of NRI Investments Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NRI Investments Limited ("the Parent") and its Associate, and its share of the net profit/ (loss) and total comprehensive income of its associate for the quarter ended 30th June, 2024, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2024 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit; accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities: -

Parent Company:

• **NRI Investments Limited**

Associate:

• **Bansal Corporation Private Limited (Formerly known as Bansal Corporation Limited)**



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.S. Gupta & Co.

Chartered Accountants

FRN: 01216N

Saurabh Gupta

(Partner)

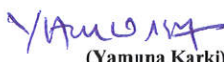

M. No. : 098371



Place: New Delhi

Date: 23/11/2024

UDIN: 25098371BMJAHN1363

NRI INVESTMENTS LIMITED		
Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001 CIN: L70100WB1992PLC055577		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE, 2024		
PARTICULARS	(All Amounts in '000)	
	Quarter Ended (30.06.2024)	Year Ended (31.03.2024)
	(Unaudited)	(Audited)
A Assets		
1 Non-current Assets		
a) Property, Plant and Equipment	-	-
b) Capital Work-in-Progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	-	-
f) Intangible Assets under Development	-	-
g) Biological Assets other than Bearer Plants	-	-
h) Financial Assets		
(i) Investments	54086.10	56963.74
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
d) Deferred Tax Asset (net)	-	-
e) Other Loan & Advances	-	-
f) Other Non-current Assets	16100.00	16100.00
Total Non-Current Assets	70186.10	73063.74
2 Current Assets		
a) Inventories	-	-
b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	14.60	22.30
(iv) Bank Balances other than Cash & Cash Equivalents	-	-
(v) Loans	-	-
(v) Other financial assets	-	-
c) Current Tax Assets (Net)	11.65	11.65
d) Other Current Assets	321.50	329.14
Total Current Assets	347.75	363.08
Total Assets	70533.85	73426.82
B Equity and Liabilities		
1 Equity		
a) Equity share capital	47729.50	47729.50
b) Other equity	17800.66	20923.79
Total Equity	65530.16	68653.29
2 Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ia) Lease Liabilities	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (net)	-	-
d) Other Non-current Liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
a) Financial Liabilities		
i) Borrowing	-	-
ia) Lease Liabilities	-	-
ii) Trade Payables	-	-
a) Total Outstanding dues of micro and small enterprises	-	-
b) Total Outstanding dues of creditors other than micro and small enterprises	-	-
iii) Other Financial Liabilities	-	-
b) Other Current Liabilities	5003.69	4773.53
c) Provisions	-	-
d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	5003.69	4773.53
Total Equity and Liabilities	70533.85	73426.82
Note: The above results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and Board in the meeting held on 14.08.2024 and approved by the Board of Directors at their respective meeting held on 23.11.2024. Review of the financial results for the quarter ended 30th June, 2024, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.		
<div style="text-align: right;">For and on Behalf of Board of Directors</div> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  (Yamuna Karki) Director (DIN-05150008) </div> <div style="text-align: center;">  (Bal Bahadur Karki) Managing Director (DIN-00189212) </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div> Date: 23/11/2024 Place: </div> </div>		

NRI INVESTMENTS LIMITED				
Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001				
CIN: L70100WB1992PLC055577				
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024				
(All Amounts In '000)				
Particulars		Quarter Ended		Year Ended
		30.06.2024	31.03.2024	31.03.2024
		Unaudited	Unaudited	Audited
1	Income from Operations			
	a Revenue from Operations	-	-	-
	b Other Income	-	-	-
	Total Income from Operation	-	-	-
2	Expenses			
	a Cost of materials consumed	-	-	-
	b Purchase of Stock-in-trade	-	-	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	d Employee benefit expense	212.46	297.09	853.56
	e Finance cost	-	-	-
	f Depreciation and amortisation expense	-	-	-
	g Other expenses	22.41	116.71	135.28
	Total Expenses	234.87	413.79	988.84
3	Profit before exceptional and extraordinary items and tax (1-2)	-234.87	-413.79	-988.84
4	Extraordinary Items (Net Prior period (income)/expenses)	10.62	-	-
5	Profit before tax (3-4)	-245.49	-413.79	-988.84
6	Tax expense:			
	Current tax	-	-	-
	Deferred tax	-	-	-
7	Net Profit /Loss after tax (5-6)	-245.49	-413.79	-988.84
8	Share in Profit/(Loss) from Associate	-2877.64	-10512.20	-10616.16
9	Other Comprehensive income (net of tax)			
	a) Items that will not be reclassified to profit or loss	-	12936.62	12936.62
	b) Items that will be reclassified to profit or loss	-	-	-
	Total other comprehensive income	-	12936.62	12936.62
10	Total Comprehensive Income (7+8)	-3123.14	2010.63	1331.62
11	Details of Equity Share Capital			
12	No. of Paid-up equity shares (face value Rs. 10/-)	50,00,000	50,00,000	50,00,000
13	Earning per equity share (of Rs. 10/- each) (not annualised)			
	a) Basic (in Rs.)	(0.62)	0.40	0.27
	b) Diluted (in Rs.)	(0.62)	0.40	0.27

Notes:-

- The above un-audited financial results for the quarter ended on 30.06.2024 have been reviewed by the Audit committee and Board in the meeting held on 14.08.2024 and have been approved by the Board in the meeting held on 23.11.2024. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter ended on 30.06.2024.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above un-audited financial result of the Company are posted on Company's website and website of stock exchange. (Website. WWW.NRIIL.CO.IN)
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and on Behalf of Board of directors

Date: 23/11/2024
Place:

(Bal Bahadur Karki)
Managing Director
(DIN-00189212)

(Yamuna Karki)
Director
(DIN-05150008)

NRI INVESTMENTS LIMITED

Reg. Office: 26/1/1A, Strand Road, Council House Street, Kolkata, West Bengal, India - 700001

CIN: L70100WB1992PLC055577

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30th JUNE, 2024

(All Amounts In '000)

Particulars	2024-25	2023-24
	(Unaudited)	(Audited)
A: Cash flow from Operating Activities		
Profit before Tax	-245.49	-988.84
Adjustment For:-		
Prior Period Expense	-	-
Operating Profit / (loss) before Working Capital Changes	-245.49	-988.84
Adjustment For:-		
Changes in Current Assets	7.64	-11.64
Changes in Current Liabilities	230.16	683.47
Cash generated from operations	-7.69	-317.01
Income tax paid	-	-
Net Cash from / (used in) operating activities	-7.69	-317.01
B: Cash flow from Investing Activities	-	
Net Cash from / (used in) investing activities	-	-
C: Cash flow from Financing Activities	-	
Net Cash from / (used in) financing activities	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-7.69	-317.01
Cash and cash equivalents at the beginnings of the period	22.30	339.31
Cash and cash equivalents at the end of the period	14.60	22.30

For and on Behalf of Board of directors

Date: 23/11/2024

Place:



(Bal Bahadur Karki)

Managing Director

(DIN-00189212)



(Yamuna Karki)

Director

(DIN-05150008)